Public Service Company of New Hampshire d/b/a Eversource Energy
Customer Savings
Securitization Effective Date January 1, 2017

Line	Customer Savings ($ in millions except where noted)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Source
1	Securitization Principal, Interest, and Issuance Costs	$ -	$ -	$ 48.6	$ 47.5	$ 46.5	$ 45.5	$ 44.5	$ 43.5	$ 42.5	$ 41.5	$ 40.4	$ 39.4	$ 38.4	$ 37.4	$ 36.4	$ 35.4	$ 34.4	Page 5, (Line 2 thru Line 16 (less Admin Payment))/1000
2	Annual Fees	-	-	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	Page 3, Line 20/1000
3	Tax Stabilization Payment	-	-	3.5	2.4	1.2	-	-	-	-	-	-	-	-	-	-	-	-	Page 3, Line 21/1000, Line 22/1000 & Line 23/1000
4	Total Customer Payment	$ -	$ -	$ 53.0	$ 50.8	$ 48.6	$ 46.4	$ 45.4	$ 44.4	$ 43.4	$ 42.4	$ 41.3	$ 40.3	$ 39.3	$ 38.3	$ 37.3	$ 36.3	$ 35.3	Line 1 + Line 2 + Line 3
5	Levelized Above/(Below) Market Impact of Existing PPAs	-	-	16.0	16.0	16.0	16.0	16.0	16.0	16.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	Page 3, Line 28/1000 + Line 33/1000
6	Total Customer Payment Including Existing PPAs	$ -	$ -	$ 69.0	$ 66.8	$ 64.6	$ 62.4	$ 61.4	$ 60.4	$ 59.4	$ 59.3	$ 58.3	$ 57.3	$ 56.3	$ 55.3	$ 54.3	$ 53.2	$ 52.2	Line 4 + Line 5
7	Annual Distribution Sales Estimate (GWh)	-	-	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	7,907	Page 3, Line 34/1000
8	Change to Average SCRC due to Securitization and Other Transaction Costs (cents/kWh)	-	-	0.67	0.64	0.61	0.59	0.57	0.56	0.55	0.54	0.52	0.51	0.50	0.48	0.47	0.46	0.45	(Line 4 / Line 7) x 100
9	Change to SCRC due to Existing PPAs (cents/kWh)	-	-	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	(Line 5 / Line 7) x 100
10	Total Change to SCRC (cents/kWh)	-	-	0.87	0.85	0.82	0.79	0.78	0.76	0.75	0.75	0.74	0.72	0.71	0.70	0.69	0.67	0.66	Line 8 + Line 9
11	Competitive Default Rate (cents/kWh)	-	-	6.20	6.80	6.50	7.20	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	Staff Report IR 13-020 Page 4
12	Total Customer Charge (cents/kWh)	-	-	7.07	7.65	7.32	7.99	8.08	8.06	8.05	8.05	8.04	8.02	8.01	8.00	7.99	7.97	7.96	Line 10 + Line 11
13	PSNH Energy Service Rate (cents/kWh)	-	-	9.40	9.90	9.90	10.80	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	Staff Report IR 13-020 Page 4 (with Scrubber)
14	Customer Migration			52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	52%	Page 3, Line 36
15	<u>Customer Energy Cost Impact</u>																		
16	Baseline	$ -	$ -	$ 611.1	$ 654.8	$ 642.4	$ 705.3	$ 716.9	$ 716.9	$ 716.9	$ 716.9	$ 716.9	$ 716.9	$ 716.9	$ 716.9	$ 716.9	$ 716.9	$ 716.9	((Line 7 x Line 11 x Line 14) + (Line 7 x Line 13 x (1 - Line 14))) / 100
17	Post-Divestiture	-	-	559.2	604.5	578.6	631.7	638.6	637.6	636.6	636.5	635.5	634.5	633.5	632.4	631.4	630.4	629.4	(Line 7 x Line 12) / 100
18	Net Savings / (Increase)	$ -	$ -	$ 51.9	$ 50.3	$ 63.8	$ 73.6	$ 78.3	$ 79.4	$ 80.4	$ 80.4	$ 81.5	$ 82.5	$ 83.5	$ 84.5	$ 85.5	$ 86.5	$ 87.5	Line 16 - Line 17
19	<u>Distribution Cost Impacts</u>																		
20	Distribution Rate Adjustment from REP Continuation	$ (2.8)	$ (8.1)	$ (5.3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	Page 3, Lines 37 and 38
21	Distribution Rate Case Stay-Out Savings	19.3	38.6	19.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Page 3, Line 39
22	Total Distribution Rate Savings / (Increase)	$ 16.5	$ 30.5	$ 14.0	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	Line 20 + Line 21
23	**Total Customer Savings**	**$ 16.5**	**$ 30.5**	**$ 65.9**	**$ 50.3**	**$ 63.8**	**$ 73.6**	**$ 78.3**	**$ 79.4**	**$ 80.4**	**$ 80.4**	**$ 81.5**	**$ 82.5**	**$ 83.5**	**$ 84.5**	**$ 85.5**	**$ 86.5**	**$ 87.5**	**Line 18 + Line 22**
24	Cumulative Customer Savings	$ 16.5	$ 47.0	$ 112.9	$ 163.2	$ 227.0	$ 300.5	**$ 378.9**	$ 458.2	$ 538.6	$ 619.0	$ 700.5	$ 783.0	$ 866.5	$ 951.0	$ 1,036.5	$ 1,123.0	**$ 1,210.6**	Line 23 + Line 24 Prior Year

Estimated savings through five years following divestiture

Estimated savings through 15 years following divestiture

Public Service Company of New Hampshire d/b/a Eversource Energy
Revenue Requirement Allocation and Average Rate
Securitization Effective Date January 1, 2017

Line	Customer Savings ($ in millions except where noted)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	Source
1	Securitization Principal, Interest, and Issuance Costs	$ -	$ -	$ 48.6	$ 47.5	$ 46.5	$ 45.5	$ 44.5	$ 43.5	$ 42.5	$ 41.5	$ 40.4	$ 39.4	$ 38.4	$ 37.4	$ 36.4	$ 35.4	$ 34.4	Page 1, Line 1
2	Annual Fees	-	-	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	Page 1, Line 2
3	Tax Stabilization Payment	-	-	3.5	2.4	1.2	-	-	-	-	-	-	-	-	-	-	-	-	Page 1, Line 3
4	Total Customer Payment	$ -	$ -	$ 53.0	$ 50.8	$ 48.6	$ 46.4	$ 45.4	$ 44.4	$ 43.4	$ 42.4	$ 41.3	$ 40.3	$ 39.3	$ 38.3	$ 37.3	$ 36.3	$ 35.3	Line 1 + Line 2 + Line 3
5	Levelized Above/(Below) Market Impact of Existing PPAs	-	-	16.0	16.0	16.0	16.0	16.0	16.0	16.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	Page 1, Line 5
6	Total Customer Payment Including Existing PPAs	$ -	$ -	$ 69.0	$ 66.8	$ 64.6	$ 62.4	$ 61.4	$ 60.4	$ 59.4	$ 59.3	$ 58.3	$ 57.3	$ 56.3	$ 55.3	$ 54.3	$ 53.2	$ 52.2	Line 4 + Line 5
7	**SCRC Revenue Requirement Allocation**																		
8	Rate R			48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	48.75%	Per Settlement
9	Rate G			25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	Per Settlement
10	Rate GV			20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%	Per Settlement
11	Rate LG			5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	5.75%	Per Settlement
12	Rate OL			0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	Per Settlement
13	**Total**			**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	
14	**Retail GWh Sales (2014 Actual Billed Sales)**																		
15	Rate R			3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	3,183	Company Records
16	Rate G			1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	Company Records
17	Rate GV			1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	Company Records
18	Rate LG			1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	Company Records
19	Rate OL			39	39	39	39	39	39	39	39	39	39	39	39	39	39	39	Company Records
20	**Total**			**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	**7,907**	
21	**Average SCRC Rates due to Securitization (cents/kWh)**																		
22	Rate R			0.81	0.78	0.74	0.71	0.70	0.68	0.66	0.65	0.63	0.62	0.60	0.59	0.57	0.56	0.54	(Line 4 * Line 8)/Line 15*100
23	Rate G			0.77	0.74	0.71	0.68	0.66	0.65	0.63	0.62	0.60	0.59	0.57	0.56	0.54	0.53	0.51	(Line 4 * Line 9)/Line 16*100
24	Rate GV			0.64	0.61	0.58	0.56	0.55	0.53	0.52	0.51	0.50	0.49	0.47	0.46	0.45	0.44	0.42	(Line 4 * Line 10)/Line 17*100
25	Rate LG			0.23	0.22	0.21	0.20	0.20	0.19	0.19	0.19	0.18	0.18	0.17	0.17	0.16	0.16	0.15	(Line 4 * Line 11)/Line 18*100
26	Rate OL			0.68	0.66	0.63	0.60	0.59	0.57	0.56	0.55	0.53	0.52	0.51	0.49	0.48	0.47	0.45	(Line 4 * Line 12)/Line 19*100
27	**Total**			**0.67**	**0.64**	**0.61**	**0.59**	**0.57**	**0.56**	**0.55**	**0.54**	**0.52**	**0.51**	**0.50**	**0.48**	**0.47**	**0.46**	**0.45**	(Line 4 * Line 13)/Line 20*100
28	**Average SCRC Rates due to Existing PPAs (cents/kWh)**																		
29	Rate R			0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26	(Line 5 * Line 8)/Line 15*100
30	Rate G			0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	(Line 5 * Line 9)/Line 16*100
31	Rate GV			0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	(Line 5 * Line 10)/Line 17*100
32	Rate LG			0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	(Line 5 * Line 11)/Line 18*100
33	Rate OL			0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	(Line 5 * Line 12)/Line 19*100
34	**Total**			**0.20**	**0.20**	**0.20**	**0.20**	**0.20**	**0.20**	**0.20**	**0.21**	**0.21**	**0.21**	**0.21**	**0.21**	**0.21**	**0.21**	**0.21**	(Line 5 * Line 13)/Line 20*100
35	**Average SCRC Rates (cents/kWh)**																		
36	Rate R			1.06	1.02	0.99	0.96	0.94	0.93	0.91	0.91	0.89	0.88	0.86	0.85	0.83	0.82	0.80	Line 22 + Line 29
37	Rate G			1.01	0.97	0.94	0.91	0.90	0.88	0.87	0.87	0.85	0.84	0.82	0.81	0.79	0.78	0.76	Line 23 + Line 30
38	Rate GV			0.83	0.80	0.78	0.75	0.74	0.73	0.71	0.71	0.70	0.69	0.68	0.67	0.65	0.64	0.63	Line 24 + Line 31
39	Rate LG			0.30	0.29	0.28	0.27	0.27	0.27	0.26	0.26	0.26	0.25	0.25	0.24	0.24	0.23	0.23	Line 25 + Line 32
40	Rate OL			0.89	0.86	0.83	0.81	0.79	0.78	0.77	0.77	0.75	0.74	0.73	0.71	0.70	0.69	0.67	Line 26 + Line 33
41	**Total**			**0.87**	**0.85**	**0.82**	**0.79**	**0.78**	**0.76**	**0.75**	**0.75**	**0.74**	**0.72**	**0.71**	**0.70**	**0.69**	**0.67**	**0.66**	Line 27 + Line 34

Public Service Company of New Hampshire d/b/a Eversource Energy
Savings Model Assumptions
Securitization Effective Date January 1, 2017

Line	Financing Assumptions ($000 except where noted)		Source
1	Securitization period (years)	15	Eversource Corporate Finance Department
2	Securitization Period (Months)	180	Line 1 x 12
3	Securitization Rate	3.00%	Eversource Corporate Finance Department
4	Upfront Issuance Costs	$ 8,000	Eversource Corporate Finance Department
5	Effective Tax Rate	40.525%	35% Federal Tax Rate & 8.5% NH Tax Rate
6	*Assumes fixed principal, interest payments decline annually*		
	Valuation and securitization assumptions ($000)		**Source**
7	Net Book Value 1/1/17	636,206	Eversource Estimated Balance Including CWIP
8	Sale Proceeds	225,000	Estimated Sale Proceeds Per NHPUC Staff Valuation Report
9	Deferral Balance 1/1/17	103,000	Eversource Estimated Balance 1/1/17
10	Fuel	73,197	Eversource Estimate: Assume 100% Reimbursed @ Close
11	Materials and Supplies (Including SOx/NOx/RGGI Allowances)	58,444	Eversource Estimate: Assume 100% Reimbursed @ Close
12	Employee Costs	10,903	Estimated Separation and Transition Costs
13	Pension & PBOP Regulatory Asset	16,054	Estimate for 1/1/17
14	Deferred Tax Reserve (FAS 109)	15,440	Estimate for 1/1/17
15	Other Regulatory Assets/Liabilities	(1,229)	Eversource Records 12/31/14
16	Asset Retirement Obligation Net Reg Asset/Reg Liability	(5,035)	Eversource Records 12/31/14
17	Unamortized Debt Expense/Debt Premium/Losses on Reacquired Debt	4,636	Eversource Records 12/31/14
18	Make Whole Premiums on Debt Redemptions	6,000	Estimate for 1/1/17
19	Other Divestiture-Related Costs	6,000	Placeholder Estimates for Legal, Consultants, Other Professional Services, and Contingency
	Annual costs to recover thru transition charge ($000)		**Source**
20	Annual Costs for Financing (Year 1 thru 15)	$ 890	NU Corporate Finance department
21	Tax Stabilization Payments Year 1	3,533	Estimate Based on La Capra valuation and 2014 Actual Property Tax Payments
22	Tax Stabilization Payments Year 2	2,355	2/3 of Line 21
23	Tax Stabilization Payments Year 3	1,178	1/3 of Line 21
	Existing PPA assumptions and calculations ($000 except where noted)		**Source**
24	Estimated NPV of Burgess PPA @ 12% Discount Rate, 19 Years ($000)	$ (125,000)	13-020 Staff Report
25	Final Year of Burgess PPA	2033	13-020 Staff Report
26	Years of Burgess PPA Remaining, from 2015	19	13-020 Staff Report
27	Discount Rate for PPAs	12%	13-020 Staff Report
28	Levelized annual Above/(Below) Market Impact of Burgess PPA ($000)	$ 16,970	Payment Calculation using Lines 24-27
29	Estimated NPV of Lempster PPA @ 12% Discount Rate, 9 Years ($000)	5,000	13-020 Staff Report
30	Final Year of Lempster PPA	2023	13-020 Staff Report
31	Years of Lempster PPA Remaining, from 2015	9	13-020 Staff Report
32	Discount Rate for PPAs	12%	13-020 Staff Report
33	Levelized annual Above/(Below) Market Impact of Lempster PPA ($000)	$ (938)	Payment Calculation using Lines 29-32
	Other Company assumptions ($000 except where noted)		**Source**
34	Forecasted Distribution Sales (MWh)	7,906,557	2014 Billed Retail Sales
35	Forecasted Energy Service Sales (MWh)	3,777,599	2014 Billed Energy Service Sales
36	Energy Service Migration	52.2%	1 - (line 35 / line 34)
37	Estimated REP Distribution Rate Adjustment for July 1, 2015	5,587	Per June 2015 filing in Docket No. DE 09-035
38	Estimated REP Distribution Rate Adjustment for July 1, 2016	5,000	Company estimate
39	Estimated Annual Savings from PSNH Rate Case Stay-out	38,600	Average of the approved rate increases in last two PSNH rate cases (DE 09-035 & DE 06-028)

Public Service Company of New Hampshire d/b/a Eversource Energy
Securitization Amount Calculation
Securitization Effective Date January 1, 2017

Line	Costs to securitize ($000s)	Cost amounts	Adjustment	Total	Source
1	Net Book Value	$ 636,206	$ -	$ 636,206	Page 3, Line 7
2	Sale Proceeds Per La Capra Report	(225,000)	-	(225,000)	Page 3, Line 8
3	Stranded cost per report	$ 411,206	$ -	$ 411,206	Line 1 + Line 2
4	Deferral	103,000	(25,000)	78,000	Page 3, Line 9 less foregone deferred equity return
5	Fuel	73,197	(73,197)	-	Page 3, Line 10 (Assumes buyer pays 100% fuel at close)
6	Materials & Supplies	58,444	(58,444)	-	Page 3, Line 11 (Assumes buyer pays 100% of M&S at close)
7	Employee Costs	26,957	-	26,957	Page 3, Line 12 + Line 13
8	Deferred Tax Reserve (FAS 109 Reg Asset)	15,440	-	15,440	Page 3, Line 14
9	Other Regulatory Assets and Liabilities	4,373	-	4,373	Page 3, Line 15 thru Line 18
10	Other Divestiture-Related Costs	6,000	-	6,000	Page 3, Line 19
11	Total Stranded Costs	$ 698,618	$ (156,641)	$ 541,977	Sum of Line 3 thru Line 10
12	Rate Reduction Bonds Issuance Costs			8,000	Page 3, Line 4
13	Net Present Value (Benefit) of Tax Shield			(42,780)	Line 17
14	**Securitization Amount**			**$ 507,196**	**Line 11 + Line 12 + Line 13**

Line	Supporting Securitization Amount Calculations - Present Value of Tax Shield ($000s)	Total	Source
15	Accumulated Deferred Income Tax	$ 216,572	Eversource Estimated ADIT 1/1/17
16	Net Present Value (Benefit) of ADIT	173,792	Net Present Value (Benefit) of Tax Shield
17	**Net PV of tax shield / (benefits)**	**$ (42,780)**	**Line 16 - Line 15**

Public Service Company of New Hampshire d/b/a Eversource Energy
15-Year Securitization Summary
Securitization Effective Date January 1, 2017

Securitization Payment Summary ($000s)							
Line	Year	Principal Payment	Interest Payment	Admin Payment	Total Payment	Securitization Balance	Source
1						$ 507,196	Page 6, Line 1
2	2017	$ 33,813	$ 14,751	$ 890	$ 49,454	473,383	Page 6, Line 2 thru Line 13
3	2018	33,813	13,737	890	48,440	439,570	Page 6, Line 14 thru Line 25
4	2019	33,813	12,722	890	47,425	405,757	Page 6, Line 26 thru Line 37
5	2020	33,813	11,708	890	46,411	371,944	Page 6, Line 38 thru Line 49
6	2021	33,813	10,693	890	45,396	338,131	Page 6, Line 50 thru Line 61
7	2022	33,813	9,679	890	44,382	304,318	Page 6, Line 62 thru Line 73
8	2023	33,813	8,665	890	43,368	270,505	Page 6, Line 74 thru Line 85
9	2024	33,813	7,650	890	42,353	236,692	Page 6, Line 86 thru Line 97
10	2025	33,813	6,636	890	41,339	202,879	Page 6, Line 98 thru Line 109
11	2026	33,813	5,621	890	40,325	169,065	Page 6, Line 110 thru Line 121
12	2027	33,813	4,607	890	39,310	135,252	Page 6, Line 122 thru Line 133
13	2028	33,813	3,593	890	38,296	101,439	Page 6, Line 134 thru Line 145
14	2029	33,813	2,578	890	37,281	67,626	Page 6, Line 146 thru Line 157
15	2030	33,813	1,564	890	36,267	33,813	Page 6, Line 158 thru Line 169
16	2031	33,813	549	890	35,253	-	Page 6, Line 170 thru Line 181
17	**Total**	**$ 507,196**	**$ 114,753**	**$ 13,350**	**$ 635,300**		

Public Service Company of New Hampshire d/b/a Eversource Energy
15-Year Securitization Calculation
Securitization Effective Date January 1, 2017

Monthly Securitization Payment Calculation ($000s)								
Line	Year	Month	Principal Payment(1)	Interest Payment(2)	Admin Payment(3)	Total Payment(4)	Securitization Balance(5)	Source
1				**3.00%**			**$ 507,196**	Page 3, Line 3 & Page 4, Line 14
2	2017	Jan	$ 2,818	$ 1,268	$ 74	$ 4,160	504,379	
3	2017	Feb	2,818	1,261	74	4,153	501,561	
4	2017	Mar	2,818	1,254	74	4,146	498,743	
5	2017	Apr	2,818	1,247	74	4,139	495,925	
6	2017	May	2,818	1,240	74	4,132	493,108	
7	2017	Jun	2,818	1,233	74	4,125	490,290	
8	2017	Jul	2,818	1,226	74	4,118	487,472	
9	2017	Aug	2,818	1,219	74	4,111	484,654	
10	2017	Sep	2,818	1,212	74	4,104	481,837	
11	2017	Oct	2,818	1,205	74	4,097	479,019	
12	2017	Nov	2,818	1,198	74	4,089	476,201	
13	2017	Dec	2,818	1,191	74	4,082	473,383	
14	2018	Jan	2,818	1,183	74	4,075	470,566	
15	2018	Feb	2,818	1,176	74	4,068	467,748	
16	2018	Mar	2,818	1,169	74	4,061	464,930	
17	2018	Apr	2,818	1,162	74	4,054	462,112	
18	2018	May	2,818	1,155	74	4,047	459,295	
19	2018	Jun	2,818	1,148	74	4,040	456,477	
20	2018	Jul	2,818	1,141	74	4,033	453,659	
21	2018	Aug	2,818	1,134	74	4,026	450,841	
22	2018	Sep	2,818	1,127	74	4,019	448,024	
23	2018	Oct	2,818	1,120	74	4,012	445,206	
24	2018	Nov	2,818	1,113	74	4,005	442,388	
25	2018	Dec	2,818	1,106	74	3,998	439,570	
26	2019	Jan	2,818	1,099	74	3,991	436,752	
27	2019	Feb	2,818	1,092	74	3,984	433,935	
28	2019	Mar	2,818	1,085	74	3,977	431,117	
29	2019	Apr	2,818	1,078	74	3,970	428,299	
30	2019	May	2,818	1,071	74	3,963	425,481	
31	2019	Jun	2,818	1,064	74	3,956	422,664	
32	2019	Jul	2,818	1,057	74	3,949	419,846	
33	2019	Aug	2,818	1,050	74	3,942	417,028	

Public Service Company of New Hampshire d/b/a Eversource Energy
15-Year Securitization Calculation
Securitization Effective Date January 1, 2017

Monthly Securitization Payment Calculation ($000s)								
Line	Year	Month	Principal Payment[1]	Interest Payment[2]	Admin Payment[3]	Total Payment[4]	Securitization Balance[5]	Source
34	2019	Sep	2,818	1,043	74	3,934	414,210	
35	2019	Oct	2,818	1,036	74	3,927	411,393	
36	2019	Nov	2,818	1,028	74	3,920	408,575	
37	2019	Dec	2,818	1,021	74	3,913	405,757	
38	2020	Jan	2,818	1,014	74	3,906	402,939	
39	2020	Feb	2,818	1,007	74	3,899	400,122	
40	2020	Mar	2,818	1,000	74	3,892	397,304	
41	2020	Apr	2,818	993	74	3,885	394,486	
42	2020	May	2,818	986	74	3,878	391,668	
43	2020	Jun	2,818	979	74	3,871	388,851	
44	2020	Jul	2,818	972	74	3,864	386,033	
45	2020	Aug	2,818	965	74	3,857	383,215	
46	2020	Sep	2,818	958	74	3,850	380,397	
47	2020	Oct	2,818	951	74	3,843	377,580	
48	2020	Nov	2,818	944	74	3,836	374,762	
49	2020	Dec	2,818	937	74	3,829	371,944	
50	2021	Jan	2,818	930	74	3,822	369,126	
51	2021	Feb	2,818	923	74	3,815	366,309	
52	2021	Mar	2,818	916	74	3,808	363,491	
53	2021	Apr	2,818	909	74	3,801	360,673	
54	2021	May	2,818	902	74	3,794	357,855	
55	2021	Jun	2,818	895	74	3,787	355,037	
56	2021	Jul	2,818	888	74	3,780	352,220	
57	2021	Aug	2,818	881	74	3,772	349,402	
58	2021	Sep	2,818	874	74	3,765	346,584	
59	2021	Oct	2,818	866	74	3,758	343,766	
60	2021	Nov	2,818	859	74	3,751	340,949	
61	2021	Dec	2,818	852	74	3,744	338,131	
62	2022	Jan	2,818	845	74	3,737	335,313	
63	2022	Feb	2,818	838	74	3,730	332,495	
64	2022	Mar	2,818	831	74	3,723	329,678	
65	2022	Apr	2,818	824	74	3,716	326,860	
66	2022	May	2,818	817	74	3,709	324,042	

Public Service Company of New Hampshire d/b/a Eversource Energy
15-Year Securitization Calculation
Securitization Effective Date January 1, 2017

Monthly Securitization Payment Calculation ($000s)								
Line	Year	Month	Principal Payment[1]	Interest Payment[2]	Admin Payment[3]	Total Payment[4]	Securitization Balance[5]	Source
67	2022	Jun	2,818	810	74	3,702	321,224	
68	2022	Jul	2,818	803	74	3,695	318,407	
69	2022	Aug	2,818	796	74	3,688	315,589	
70	2022	Sep	2,818	789	74	3,681	312,771	
71	2022	Oct	2,818	782	74	3,674	309,953	
72	2022	Nov	2,818	775	74	3,667	307,136	
73	2022	Dec	2,818	768	74	3,660	304,318	
74	2023	Jan	2,818	761	74	3,653	301,500	
75	2023	Feb	2,818	754	74	3,646	298,682	
76	2023	Mar	2,818	747	74	3,639	295,865	
77	2023	Apr	2,818	740	74	3,632	293,047	
78	2023	May	2,818	733	74	3,625	290,229	
79	2023	Jun	2,818	726	74	3,617	287,411	
80	2023	Jul	2,818	719	74	3,610	284,594	
81	2023	Aug	2,818	711	74	3,603	281,776	
82	2023	Sep	2,818	704	74	3,596	278,958	
83	2023	Oct	2,818	697	74	3,589	276,140	
84	2023	Nov	2,818	690	74	3,582	273,323	
85	2023	Dec	2,818	683	74	3,575	270,505	
86	2024	Jan	2,818	676	74	3,568	267,687	
87	2024	Feb	2,818	669	74	3,561	264,869	
88	2024	Mar	2,818	662	74	3,554	262,051	
89	2024	Apr	2,818	655	74	3,547	259,234	
90	2024	May	2,818	648	74	3,540	256,416	
91	2024	Jun	2,818	641	74	3,533	253,598	
92	2024	Jul	2,818	634	74	3,526	250,780	
93	2024	Aug	2,818	627	74	3,519	247,963	
94	2024	Sep	2,818	620	74	3,512	245,145	
95	2024	Oct	2,818	613	74	3,505	242,327	
96	2024	Nov	2,818	606	74	3,498	239,509	
97	2024	Dec	2,818	599	74	3,491	236,692	
98	2025	Jan	2,818	592	74	3,484	233,874	
99	2025	Feb	2,818	585	74	3,477	231,056	

Public Service Company of New Hampshire d/b/a Eversource Energy
15-Year Securitization Calculation
Securitization Effective Date January 1, 2017

Monthly Securitization Payment Calculation ($000s)								
Line	Year	Month	Principal Payment[1]	Interest Payment[2]	Admin Payment[3]	Total Payment[4]	Securitization Balance[5]	Source
100	2025	Mar	2,818	578	74	3,470	228,238	
101	2025	Apr	2,818	571	74	3,463	225,421	
102	2025	May	2,818	564	74	3,455	222,603	
103	2025	Jun	2,818	557	74	3,448	219,785	
104	2025	Jul	2,818	549	74	3,441	216,967	
105	2025	Aug	2,818	542	74	3,434	214,150	
106	2025	Sep	2,818	535	74	3,427	211,332	
107	2025	Oct	2,818	528	74	3,420	208,514	
108	2025	Nov	2,818	521	74	3,413	205,696	
109	2025	Dec	2,818	514	74	3,406	202,879	
110	2026	Jan	2,818	507	74	3,399	200,061	
111	2026	Feb	2,818	500	74	3,392	197,243	
112	2026	Mar	2,818	493	74	3,385	194,425	
113	2026	Apr	2,818	486	74	3,378	191,608	
114	2026	May	2,818	479	74	3,371	188,790	
115	2026	Jun	2,818	472	74	3,364	185,972	
116	2026	Jul	2,818	465	74	3,357	183,154	
117	2026	Aug	2,818	458	74	3,350	180,337	
118	2026	Sep	2,818	451	74	3,343	177,519	
119	2026	Oct	2,818	444	74	3,336	174,701	
120	2026	Nov	2,818	437	74	3,329	171,883	
121	2026	Dec	2,818	430	74	3,322	169,065	
122	2027	Jan	2,818	423	74	3,315	166,248	
123	2027	Feb	2,818	416	74	3,308	163,430	
124	2027	Mar	2,818	409	74	3,300	160,612	
125	2027	Apr	2,818	402	74	3,293	157,794	
126	2027	May	2,818	394	74	3,286	154,977	
127	2027	Jun	2,818	387	74	3,279	152,159	
128	2027	Jul	2,818	380	74	3,272	149,341	
129	2027	Aug	2,818	373	74	3,265	146,523	
130	2027	Sep	2,818	366	74	3,258	143,706	
131	2027	Oct	2,818	359	74	3,251	140,888	
132	2027	Nov	2,818	352	74	3,244	138,070	

Public Service Company of New Hampshire d/b/a Eversource Energy
15-Year Securitization Calculation
Securitization Effective Date January 1, 2017

Monthly Securitization Payment Calculation ($000s)									
Line	Year	Month	Principal Payment(1)	Interest Payment(2)	Admin Payment(3)	Total Payment(4)	Securitization Balance(5)	Source
133	2027	Dec	2,818	345	74	3,237	135,252	
134	2028	Jan	2,818	338	74	3,230	132,435	
135	2028	Feb	2,818	331	74	3,223	129,617	
136	2028	Mar	2,818	324	74	3,216	126,799	
137	2028	Apr	2,818	317	74	3,209	123,981	
138	2028	May	2,818	310	74	3,202	121,164	
139	2028	Jun	2,818	303	74	3,195	118,346	
140	2028	Jul	2,818	296	74	3,188	115,528	
141	2028	Aug	2,818	289	74	3,181	112,710	
142	2028	Sep	2,818	282	74	3,174	109,893	
143	2028	Oct	2,818	275	74	3,167	107,075	
144	2028	Nov	2,818	268	74	3,160	104,257	
145	2028	Dec	2,818	261	74	3,153	101,439	
146	2029	Jan	2,818	254	74	3,146	98,622	
147	2029	Feb	2,818	247	74	3,138	95,804	
148	2029	Mar	2,818	240	74	3,131	92,986	
149	2029	Apr	2,818	232	74	3,124	90,168	
150	2029	May	2,818	225	74	3,117	87,350	
151	2029	Jun	2,818	218	74	3,110	84,533	
152	2029	Jul	2,818	211	74	3,103	81,715	
153	2029	Aug	2,818	204	74	3,096	78,897	
154	2029	Sep	2,818	197	74	3,089	76,079	
155	2029	Oct	2,818	190	74	3,082	73,262	
156	2029	Nov	2,818	183	74	3,075	70,444	
157	2029	Dec	2,818	176	74	3,068	67,626	
158	2030	Jan	2,818	169	74	3,061	64,808	
159	2030	Feb	2,818	162	74	3,054	61,991	
160	2030	Mar	2,818	155	74	3,047	59,173	
161	2030	Apr	2,818	148	74	3,040	56,355	
162	2030	May	2,818	141	74	3,033	53,537	
163	2030	Jun	2,818	134	74	3,026	50,720	
164	2030	Jul	2,818	127	74	3,019	47,902	
165	2030	Aug	2,818	120	74	3,012	45,084	

Public Service Company of New Hampshire d/b/a Eversource Energy
15-Year Securitization Calculation
Securitization Effective Date January 1, 2017

Monthly Securitization Payment Calculation ($000s)								
Line	Year	Month	Principal Payment(1)	Interest Payment(2)	Admin Payment(3)	Total Payment(4)	Securitization Balance(5)	Source
166	2030	Sep	2,818	113	74	3,005	42,266	
167	2030	Oct	2,818	106	74	2,998	39,449	
168	2030	Nov	2,818	99	74	2,991	36,631	
169	2030	Dec	2,818	92	74	2,984	33,813	
170	2031	Jan	2,818	85	74	2,976	30,995	
171	2031	Feb	2,818	77	74	2,969	28,178	
172	2031	Mar	2,818	70	74	2,962	25,360	
173	2031	Apr	2,818	63	74	2,955	22,542	
174	2031	May	2,818	56	74	2,948	19,724	
175	2031	Jun	2,818	49	74	2,941	16,907	
176	2031	Jul	2,818	42	74	2,934	14,089	
177	2031	Aug	2,818	35	74	2,927	11,271	
178	2031	Sep	2,818	28	74	2,920	8,453	
179	2031	Oct	2,818	21	74	2,913	5,636	
180	2031	Nov	2,818	14	74	2,906	2,818	
181	2031	Dec	2,818	7	74	2,899	0	
182			**$ 507,196**	**$ 114,753**	**$ 13,350**	**$ 635,300**		

(1) Line 1 Securitization Balance/180
(2) Prior Month Securitization Balance * Line 1 Interest Rate/12
(3) Page 3, Line 20/12
(4) Principal Payment + Interest Payment + Admin Payment
(5) Prior Month Securitization Balance - Current Month Principal Payment

060000

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

FORECASTED DECEMBER 31, 2015 SCRUBBER DEFERRAL BALANCE

Line	Description	($ in 000s)	
1	2011 Scrubber Under Recovery	$ 13,210	
2	2012 Scrubber Under Recovery	36,917	
3	2013 Scrubber Under Recovery	29,822	
4	2014 Scrubber Under Recovery	25,078	
5	Total Under Recovery through 12/31/14		$ 105,027
6	January - December 2015 Estimated Scrubber Costs		56,004
7	January - April 2015 Actual Revenues		(15,486)
8	Current cents/kWh Temp Scrubber Rate	0.98	
9	May - December 2015 Estimated MWH Sales	2,642,051	
10	May - December 2015 Estimated Revenues		(25,892)
11	Total Estimated Under Recovery as of 12/31/15		$ 119,653
12	January - December 2016 Estimated MWH Sales*	4,222,300	
13	$119.653 million Rate Impact :		
14	7 Year Recovery: $119.653M / 7 Years / 4,222,300 mWh	0.40	cents / kWh

*Based on estimated sales per DE 14-235 (June 11, 2015)